

WOODLAND POND LAKEFRONT ASSOCIATION

2018 Budget

Cash Basis

**Statement of Financial Position
As of December 31, 2018**

ASSETS (Checking Acct.)		Comments
Monies for 2019 Operating Expenses	11,000.00	
Emergency Dam Repair Contingency	50,000.00	
Monies available for Silt Removal & Dam Remed.	252,100.00	Possible Dam Remediation & Silt Basin Related Costs
Total Assets	313,100.00	

**Statement of Activities
For the 12 months Ending December 31, 2018**

REVENUE		Comments
Interest	700.00	
Membership Dues	44,000.00	
Extra Decals Purchased	1,300.00	
Key Deposits	100.00	
Boat Storage -- 38 Slots Available	900.00	
Fishing Tournament fees and donations	400.00	
Late Fees, Other	100.00	
Total Revenue	\$ 47,500.00	

EXPENDITURES

ADMINISTRATIVE

Accounting Fees	250.00	
Admin. Supplies, Expenses, Fees, Postage	200.00	
Web Site Hosting & Updating	100.00	
Refunds for Keys	100.00	
State Corporation Comm Registration	150.00	
Liability Insurance	1,000.00	
Federal and State of VA Taxes	200.00	
Boat Decals and signs	200.00	
Legal fees	2,000.00	
Fishing Tournament	1,000.00	
Subtotal	5,200.00	

MAINTENANCE

Dam: Cleaning, Clearing, Mowing, Spraying	3,000.00	
Alarm Monitoring	660.00	
Water Quality Testing & Spraying	2,000.00	
Boat Rack, Fence and Dock Maintenance	200.00	
Legal & Engineering Fees	0.00	
Other Maintenance	3,000.00	Geese removal
Subtotal	\$ 8,860.00	
Total Expenditures	\$ 14,060.00	

Total Net Income **\$ 33,440.00**

Cell: A15

Comment: ending balance number calculated as follows: opening cking. balance 240,000 + 42,100 for 2018 revenue - 10,200 for annual reoccurring expenses + 42,000 for 2019 revenue (assumes 10% increase; bills go out on 12/1; and that all revenue will not be collected by year end.
-Lakefront Association