

<i>WPLA 2020 Draft Budget Assumptions</i>	2019 (ACTUAL)	2020	Comments
Number A Members	97	97	
A Member Annual Assessment	\$275	\$500	
Number B Members	54	10	
B Member Dues	\$275	\$500	
Checking Account Interest Rate	0.40%	0.40%	
Beginning Checking Account Balance	\$ 269,443.82	\$ 209,617.36	
Beginning Reserve Balance	\$ 251,750	\$ 191,949	
Payables	\$ 335		
REVENUE			
Dues & Annual Assessment Revenue	\$ 41,800	\$ 53,500	
Special Assessment Revenue	\$ -		
Decal & Boat Storage	\$ 2,325	\$ 2,000	
Fishing Derby Fees & Donations	\$ 355	\$ 300	
Key Deposit	\$ 175		
Late Fees	\$ 175	\$ 200	
Interest	\$ 1,304	\$ 838	
Other Revenue	\$ 450		
TOTAL REVENUE	\$ 46,584	\$ 56,838	
Administrative Expenses			
Boat Decals	\$ 739	\$ 758	
Federal and State Taxes	\$ 498	\$ 510	
Fishing Derby	\$ 1,149	\$ 1,177	
Gate Keys	\$ -	\$ 600	
Insurance	\$ 1,320	\$ 1,353	
Dues, Key Deposit & Decal Refunds	\$ 490	\$ 500	
Legal Fees	\$ 1,515	\$ 3,500	
Club House Rental & Teleconference (Zoom) Fees	\$ 450	\$ 1,000	\$330 checks not cleared in 2019
Office Supplies, Postage, Newsletter & Misc. Fees	\$ 2,701	\$ 1,000	Declarations expenses in 2019
State Corporation Commission Registration	\$ 25	\$ 26	
Tax Return Preparation & Accounting Fees	\$ 220	\$ 526	new acctg program
Web Site Hosting & Updating	\$ 134	\$ 137	
Subtotal Administrative Expenses	\$ 9,240	\$ 11,087	
Maintenance Expenses			
Boat Ramp Area	\$ 2,151	\$ 1,000	
Dam: Clearing, Mowing, Spraying	\$ 2,325	\$ 3,500	
Mowing & Spraying in 2018 billed in 2019	\$ 2,806		
Alarm Monitoring	\$ 653	\$ 670	
Water Testing	\$ 4,750	\$ 4,400	
Other	\$ -	\$ 1,000	
Subtotal Maintenance Expenses	\$ 12,685	\$ 10,570	
Total Recurring Expenses	\$ 21,925	\$ 21,656	
Project Expenses			
Dam Inspection & Certification		\$ 2,000	
Dam Remediation	\$ 12,612	\$ 22,500	4th Qtr Eval
Governing Documents Legal Fees & Printing	\$ 21,998		
Silt Infill Reduction	\$ 60	\$ 5,000	
Water Quality - Vegetation		\$ 10,000	
Total Project Expenses	\$ 34,670	\$ 39,500	
Current Year Net Income	\$ (10,011)	\$ (4,318)	
Reserve Expenses			
Primary Spillway Valve Repair or Replacement	\$ 20,816		
Primary Spillway Pier Repair or Replacement			
Boat Ramp Dock Repair or Replacement			
Boat Rack Repair or Replacement		\$ 1,200	
Picnic Table Replacement		\$ 450	
Boat Ramp Parking Area Fence Repair or Replacement			
Boat Ramp Repair or Replacement			
Boat Ramp Parking Lot Repair or Replacement		\$ 1,000	
Silt Permitting, Dredging and Disposal	\$ 27,330	\$ 125,000	
Silt Removal Contract Review Legal Fees	\$ 1,670		
Dam Safety Regulatory Compliance			
Total Reseve Expenses	\$ 49,815	\$ 127,650	
Current Year Reserve Contributions	\$ 25	\$ 10,019	
Ending Checking Account Balance	\$ 209,617.36	\$ 77,649.60	
Ending Reserve Balance	\$ 191,948.54	\$ 70,000.00	
Unencumbered Cash Balance	\$ 17,333.82	\$ 7,649.60	