

WPLA 2021 Draft Budget	2020 Budget	2020 Actual	2021 Budget
Beginning Cash Balance (all accounts)	\$ 209,282	\$ 209,282	\$ 208,552
Emergency Reserve	\$ 50,000	\$ 50,000	\$ 50,000
Key Reserve	\$ 1,750	\$ 1,750	\$ 1,825
Special Program Reserve	\$ 140,199	\$ 140,199	\$ 146,727
Total All Reserves	\$ 191,949	\$ 191,949	\$ 198,552
Beginning Unencumbered Cash	\$ 17,334	\$ 17,334	\$ 10,000
REVENUE			
Dues & Annual Assessment Revenue	\$ 53,500	\$ 70,965	\$45,600
Special Assessment Revenue			
Decal & Boat Storage	\$ 2,000	\$ 1,790	\$1,465
Membership, Decal and Storage Refunds	\$ (500)	\$ (395)	
Fishing Derby Fees & Donations	\$ 300	\$ -	\$300
Late Fees + Other revenue	\$ 200	\$ 25	\$100
Interest	\$ 838	\$ 1,232	\$834
TOTAL REVENUE	\$ 56,338	\$ 73,617	\$ 48,299
Administrative Expenses			
Boat Decals, Gate Key, lock and chain purchases	\$ 1,358	\$ 1,643	\$800
Federal, State and County Taxes	\$ 510	\$ 533	\$539
Fishing Derby	\$ 1,177	\$ -	\$1,207
Insurance	\$ 1,353	\$ 1,335	\$1,368
Legal Fees	\$ 3,500	\$ 2,638	\$5,000
Club House Rental & Teleconference (Zoom) Fees	\$ 1,000	\$ 157	\$600
Office Supplies, Postage, Newsletter & Misc. Fees	\$ 1,000	\$ 964	\$1,025
SCC & CICB Registrations	\$ 26	\$ 25	\$105
Tax Return Preparation & Accounting Fees	\$ 526	\$ 290	\$297
Web Site Hosting & Updating	\$ 137	\$ 135	\$140
Subtotal Administrative Expenses	\$ 10,587	\$ 7,719	\$ 11,082
Maintenance Expenses			
Boat Ramp Area	\$ 1,000	\$ -	\$1,000
Dam Including Grounds	\$ 3,500	\$ 3,323	\$3,588
Alarm Monitoring	\$ 670	\$ 90	\$0
Water Testing	\$ 4,400	\$ 1,060	\$8,420
Other	\$ 1,000	\$ 825	\$1,020
Subtotal Maintenance Expenses	\$ 10,570	\$ 5,298	\$ 14,028
Total Recurring Expenses	\$ 21,157	\$ 13,017	\$ 25,110
Project Expenses			
Dam Inspection & Certification	\$ 2,000	\$ 1,207	
Dam Remediation	\$ 22,500	\$ 3,552	\$ 18,948
Governing Documents Legal Fees & Printing		\$ 1,405	
Silt Infill Reduction and Disposal	\$ 5,000	\$ 1,679	\$ 5,000
Carp Removal Project			\$ 6,575
Water and Fishing Quality--Vegatation & structures	\$ 10,000	\$ -	\$ 13,530
Total Project Expenses	\$ 39,500	\$ 7,843	\$ 44,053
Total Expense W/O Reserve Expense	\$ 60,657	\$ 20,860	\$ 69,163
Net Income W/O Reserve Expense	\$ (4,319)	\$ 52,757	\$ (20,864)
Special Program Reserve			
Primary Spillway Pier Repair or Replacement		\$ 587	
Boat Rack Repair or Replacement	\$ 1,200		\$ 1,200
Picnic Table Replacement	\$ 450		\$ 450
Boat Ramp Parking Lot Repair or Replacement	\$ 1,000	\$ -	\$ 1,000
Silt Permitting, Removal and Disposal	\$ 125,000	\$ 52,975	\$ 72,025
Total SP Reseve Expense	\$ 127,650	\$ 53,562	\$ 74,675
Total Expense All Catagories	\$ 188,307	\$ 74,422	\$ 143,838
Net Income All Catagories	\$ (131,969)	\$ (805)	\$ (95,539)
Current Year Reserve Contributions	\$ 10,020	\$ 7,334	
Net key liability change		\$ 75	
Ending Cash Balance All Accounts	\$ 77,313	\$ 208,552	\$ 113,013
Ending Total Reserves	\$ 70,000	\$ 198,552	\$ 103,013
Ending Key Reserve	\$ 1,750	\$ 1,825	\$ 1,825
Ending Special Reserves	\$ 20,000	\$ 146,727	\$ 51,188
Unencumbered Cash Balance	\$ 7,314	\$ 10,000	\$ 10,000