

WOODLAND POND LAKEFRONT ASSOCIATION, INC

FINANCIAL STATUS REPORT

JULY 2021

**FINANCIAL STATUS--SECOND QUARTER 2021**
**ANNUAL**

<b>REVENUE</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>Past Qtrs</b>	<b>TO DATE</b>	<b>BUDGET</b>
Dues & Annual Assessment Revenue	-	-		47,300.00	47,300.00	45,600
Decal and Boat Storage Revenue	5.00	-	-	1,305.00	1,310.00	1,465
Special Assessment Revenue	-	-	-	-	-	
Dam Remediation Grant						6,980
Membership, Decal and Storage Refunds	-	-	-	(500.00)	(500.00)	-
Fishing Derby Fees & Donations	-	-	-	-	-	300
Late Fee/Refund Reversal	-	-	-	50.00	50.00	100
Interest	136.08	-	-	1,009.98	1,146.06	834
<b>TOTAL REVENUE</b>	<b>141.08</b>	<b>-</b>	<b>-</b>	<b>49,164.98</b>	<b>49,306.06</b>	<b>55,279</b>
					89.2%	
<b>Administrative Expenses</b>					-	
Boat Decals, Gate Keys and Lock	-	-	-	752.60	752.60	800
Federal, State and Property Taxes	-	-	-	458.00	458.00	539
Fishing Derby	-	-	-	-	-	1,207
Insurance	-	-	-	1,401.00	1,401.00	1,368
Legal Fees	1,607.50	-	-	600.00	2,207.50	5,000
Club House Rental & Teleconference (Zoom) Fees		-	-	-	-	600
Office Supplies, Postage, Newsletter & Misc. Fees	7.45	-	-	132.00	139.45	1,025
SSC & CICB Registration	-	-	-	80.00	80.00	105
Tax Return Prep, Accounting and Auditing Fees	-	-	-	4,245.00	4,245.00	297
Web Site Hosting & Updating	-	-	-	-	-	140
<b>Subtotal Administrative Expenses</b>	<b>1,614.95</b>	<b>-</b>	<b>-</b>	<b>7,668.60</b>	<b>9,283.55</b>	<b>11,081</b>
<b>Maintenance Expenses</b>						
Boat Ramp Area	-	-	-	-	-	1,000
Dam Including Grounds	810.00	-	-	750.00	1,560.00	3,588
Water Testing	666.08	-	-	697.34	1,363.42	8,420
Other (Pest Control)	-	-	-	275.00	275.00	1,020
<b>Subtotal Maintenance Expenses</b>	<b>1,476.08</b>	<b>-</b>	<b>-</b>	<b>1,722.34</b>	<b>3,198.42</b>	<b>14,028</b>
<b>Total Recurring Expenses</b>	<b>3,091.03</b>	<b>-</b>	<b>-</b>	<b>9,390.94</b>	<b>12,481.97</b>	<b>14,168</b>

FINANCIAL STATUS--CONTINUED	JUL	AUG	SEP	Past Qtrs	TO DATE	ANNUAL BUDGET
<i>Project Expenses</i>					-	
Dam Inspection and Certification	-	-	-	-	-	-
Dam Remediation	1,425.75	-	-	22,233.00	23,658.75	25,928
Silt Infill Reduction	-	-	-	112.96	112.96	5,000
Carp Removal Project						6,575
Water and Fishing Quality--Plants & Structures	-	-	-	1,882.15	1,882.15	13,530
<b>Total Project Expenses</b>	<b>1,425.75</b>	<b>-</b>	<b>-</b>	<b>24,228.11</b>	<b>25,653.86</b>	<b>51,033</b>
		-		-	-	
<b>Total Expense w/o SP Reserve Expense</b>	<b>4,516.78</b>	<b>-</b>	<b>-</b>	<b>33,619.05</b>	<b>38,135.83</b>	<b>76,142</b>
		-	-	-	50.1%	
<b>Net Income w/o SP Reserve Expense</b>	<b>(4,375.70)</b>	<b>-</b>	<b>-</b>	<b>15,545.93</b>	<b>11,170.23</b>	<b>20,863</b>
<b>Special Program Reserve Expense</b>						
Boat Rack Repair or Replacement		-	-		-	1,200
Picnic Table Replacement		-	-		-	450
Boat Ramp Parking Lot Repair or Replacement		-	-		-	1,000
Silt Permitting, Removal and Disposal	4,000.00	-	-	18,600.38	22,600.38	72,025
<b>Total SP Reserve Expense</b>	<b>4,000.00</b>	<b>-</b>	<b>-</b>	<b>18,600.38</b>	<b>22,600.38</b>	<b>74,675</b>
<b>Total Expense All Sources</b>	<b>8,516.78</b>	<b>-</b>	<b>-</b>	<b>52,219.43</b>	<b>60,736.21</b>	<b>150,817</b>
<b>Total Net Income</b>	<b>(8,375.70)</b>	<b>-</b>	<b>-</b>	<b>(3,054.45)</b>	<b>(11,430.15)</b>	<b>(95,538)</b>
<b>Net Key Liability Change</b>	<b>-</b>	<b>-</b>		75.00	75.00	
<b>Total Cash Out</b>	<b>8,516.78</b>	<b>-</b>	<b>-</b>	<b>52,144.43</b>	<b>60,661.21</b>	
<b>Cash Balance (\$208,552.04 on 12/31/20)</b>					<b>197,196.89</b>	<b>113,014</b>